

Conservation Resource Center

Save Open Space and Reduce Taxes



Tax Credit Update—CRC to Pay Fees for Landowners

October 2010

As many in Colorado's conservation community are aware, HB-1197 passed this spring and will place an overall, statewide annual limit of \$26M on the Colorado Conservation Easement Tax Credit for conservation easements donated in the years 2011, 2012, and 2013. For donations made during those years, easement donors will need to apply for a Tax Credit Certificate and pay an application fee in order to be able to claim the credit or to be able to sell the credit.

The conservation attorneys at the Conservation Resource Center realize that the conservation easement donation process is a complex one and an expensive one. The additional requirement of obtaining a TCC and the application fee only adds to the complexity and expense. Therefore, in an effort to lessen the burden that the imposition of the Credit Cap and TCC process might have on landowners, the Conservation Resource Center will not only process the TCC application on behalf of all easement donors who transfer their credits with us, we will also pay the application fee on behalf of landowners, all at no cost to the landowners.

Conservation Resource Center continues to be a resource to landowners and land trusts seeking guidance and assistance in navigating the increasingly complex legislative landscape of Colorado's Conservation Tax Credit program. We hope that our technical and financial assistance to landowners during the Credit Cap years will further quality land conservation throughout Colorado.

For more information on how to receive our assistance, please contact us:

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The Conservation Resource Center is a non-profit land conservation organization that specializes in policy, research, outreach and education. In addition to its pioneering Tax Credit Exchange Program, the conservation attorneys at the Center work to advance land conservation in Colorado and throughout the nation. As part of our research and outreach work, CRC periodically sends updates on conservation news, policy and legislation.

To see this update and all of our other updates online, please visit our website at: taxcreditexchange.com.